

**Department of History & Pakistan Studies**  
**Arts & Humanities**  
**University of the Punjab, Lahore**  
**Course Outline**



Programme	BS Pakistan Studies	Course Code	PS/404	Credit Hours	3
Course Title	Economy of Pakistan (1947-2018)				
Course Introduction					
This course deals with a survey of economic development and the fiscal policies in Pakistan. It focuses on the Economic problems of Pakistan as well as the challenges and opportunities. Moreover, it sheds light on the five years plan regarding economic developments in Pakistan including options and choices. Further, it discusses the threats to Pakistan’s economic growth under unstable political culture in Pakistan. In addition to this, the role of government of Pakistan, IMF, WORLD BANK, ASSIAN DEVELOPMENT BANK, and UNO would be discussed in this course.					
Learning Outcomes					
On the completion of the course, the students will know:					
1. Develop understanding of Pakistan’s Economy,					
2. To compare and contrast the Pakistan’s economic condition with the regional and global countries,					
3. To orient the students with the challenges and prospects of the Pakistani government and the problems of the peoples,					
4. To enable them to develop better and deeper understanding about the fiscal growth and economic problem of the Pakistan,					
5. Awareness about the Global Economy.					
Course Content				Assignments/Readings	
Week 1	1. Pakistan’s Economic Potential: Phase I (1947-58)				
	Phase II (1959-80)				
Week 2	Phase III (1981-2018)				
	1.1. Population Growth ratio phase wise; Urban, Rural, Agrarian -non-Agrarian				
Week 3	1.2. Population-Employment- Public/ Private Sector and Social Infrastructure.				
Week 4	2. Water (b) Forests (c) Minerals (d) Energy				
Week 5	2.1. Development of N.R. and their contribution to National Economy				
	a) Wheat b) Rice c) Cotton d) Sugarcane e) Maize f) Gram				

<b>Week 6</b>	g) Jute    h) Tea    i) Oil seed.	
	ii) Domestic consumption and Foreign Trade– successes and failures	
<b>Week 7</b>	3. Development of Industry-	
	4. a) Heavy Industry b) Textile c) Sports d) Scientific Equipment	
<b>Week 8</b>	5. Pharmaceutical f) Carpets g) Readymade Garments h) Defence Equipment etc.	
	6. Employment of skilled and unskilled Labour in the Industry.	
<b>Week 9</b>	7. Import and Export- the growing crises in the balance of payment.	
	8. i) Economic Planning from 1954 onward in 5 years plans and the cause of the failure in target achieving	
<b>Week 10</b>	ii) Misuse of Foreign Assistance and growing economic pressures.	
<b>Week 11</b>	9. Threats to Pakistan's Economic growth under unstable political structure.	
	10. Lessons for future economic structure of build-up.	
<b>Week 12</b>	11. Pakistan's Economy: Challenges and opportunities.	
<b>Week 13</b>		
<b>Week 14</b>		
<b>Week 15</b>		
<b>Week 16</b>		
<b>Textbooks and Reading Material</b>		
<b>Readings:</b> Government of Pakistan. <i>Pakistan Economic Surveys</i> . Government of Pakistan <i>Five Year Plans</i> . Gardezi, Hassan Nawaz and Jamil Rashid. <i>Pakistan: The Unstable State</i> . Lahore: Vanguard Books, 1983.		

Adams, John Q. *Exports, Politics, And Economic Development: Pakistan, 1970-1982*. London: Routledge, 2019.

Ahmed, Manzooruddin. *Contemporary Pakistan: Politics, Economy, Society*. North Carolina: Carolina Academic Press, 1980.

Ahmed, Tariq, Viqar Ahmed and Rashid Amjad. *The Management of Pakistan's Economy 1947-82*. Karachi: Oxford University Press, 1984.

Ali, Karamat. *Pakistan: the political economy of rural development*. Lahore: Vanguard, 1982.

Haq, Mahbub ul. *The strategy of economic planning, a case study of Pakistan*. Karachi: Oxford University, 1963.

Husain, Ishrat. *Pakistan: The Economy of an Elitist State*. Karachi: Oxford University Press, 2020.

Kardar, Shahid. *The Political Economy of Pakistan*. Lahore: Progressive Publishers, 1987.

Khan, Mahmood Hasan. *Underdevelopment and agrarian structure in Pakistan*. Lahore: Vanguard, 1986.

Nabi, Ijaz. *The quality of life in Pakistan*. Lahore: Vanguard, 1986.

Naseem, Syed Mohammad. *Underdevelopment, Poverty, and Inequality in Pakistan*. Lahore: Vanguard, 1986.

Burki, Shahid Javed. *Pakistan's Development Priorities: Choices for the Future*. Karachi: Oxford University Press, 1984.

Haq, Mahbub ul. *The poverty curtain: choices for the Third World*. Lahore: Ferozsons, 1983.

#### Teaching Learning Strategies

1. Weekly Lectures
2. Term Papers
3. Review Essay of selected chapter/article from the reading list
4. Presentations
5. Book Review

#### Assignments: Types and Number with Calendar

1. Book Review---- 4<sup>th</sup> Week (5 Marks)
2. Review Essay--- 8<sup>th</sup> Week. (5 Marks)
3. Term Paper-----16<sup>th</sup> week (10 Marks)

#### Assessment

Sr. No.	Elements	Weightage	Details
1.	Midterm Assessment	35%	Written Assessment at the mid-point of the semester.
2.	Formative Assessment	25%	Continuous assessment includes: Classroom participation, assignments, presentations, viva voce, attitude and behavior, hands-on-activities, short tests, projects, practical, reflections, readings, quizzes etc.

3.	Final Assessment	40%	Written Examination at the end of the semester. It is mostly in the form of a test, but owing to the nature of the course the teacher may assess their students based on term paper, research proposal development, field work and report writing etc.
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